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WHEELOCK AND COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 20

GRANT OF SHARE OPTIONS

Wheelock and Company Limited (“**Company**”) announces that on 7 July 2016, share options (“**Share Option(s)**”) carrying rights to subscribe for a total of 12,500,000 ordinary shares of the Company (“**Share(s)**”) were granted under the share option scheme of the Company (as adopted in June 2011 and revised in May 2012) to certain Directors of the Company. Given below are particulars or information relating to the said grants:-

Date of grant	:	7 July 2016
Exercise price of Share Options	:	HK\$36.60 per Share
Closing price of Shares on the date of grant	:	HK\$36.60 per Share
Validity period of Share Options	:	(a) First tranche is exercisable from 8 July 2016 to 7 July 2021 (b) Second tranche is exercisable from 8 July 2017 to 7 July 2021 (c) Third tranche is exercisable from 8 July 2018 to 7 July 2021 (d) Fourth tranche is exercisable from 8 July 2019 to 7 July 2021 (e) Fifth and final tranche is exercisable from 8 July 2020 to 7 July 2021

Each tranche covers one-fifth of the relevant option (i.e. exercisable to the extent of one-fifth of the relevant total number of Shares) granted to each of the grantees.

The Share Options were granted to four persons, all being Directors of the Company. All such grants have been approved by all independent non-executive Directors (“INEDs”) of the Company in accordance with the Listing Rules. Given below are the names of the grantees and the respective numbers of Shares covered by the Share Options granted to them:-

<u>Names of Grantees</u>	<u>Numbers of Shares under option</u>
Douglas C. K. Woo (<i>Chairman</i>)	5,000,000
Stewart C. K. Leung (<i>Vice Chairman</i>)	3,000,000
Paul Y. C. Tsui (<i>Executive Director & Group Chief Financial Officer</i>)	1,500,000
Ricky K. Y. Wong (<i>Director</i>)	3,000,000

For **WHEELLOCK AND COMPANY LIMITED**
Wilson W. S. Chan
Company Secretary

Hong Kong, 7 July 2016

As at the date of this announcement, the board of Directors of the Company comprises Mr. Douglas C. K. Woo, Mr. Stephen T. H. Ng, Mr. Stewart C. K. Leung, Mr. Paul Y. C. Tsui, Mr. Ricky K. Y. Wong and Mrs. Mignonne Cheng, together with seven INEDs, namely, Mr. Tak Hay Chau, Mr. Winston K. W. Leong, Mr. Alan H. Smith, Mr. Richard Y. S. Tang, Mr. Kenneth W. S. Ting, Ms. Nancy S. L. Tse and Mr. Glenn S. Yee.